

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6270**

**BILL NUMBER:** HB 1529

**NOTE PREPARED:** Feb 16, 2009

**BILL AMENDED:** Feb 10, 2009

**SUBJECT:** Gift cards.

**FIRST AUTHOR:** Rep. Candelaria Reardon

**FIRST SPONSOR:** Sen. Charbonneau

**BILL STATUS:** As Passed House

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill provides that a person may not issue a gift card that is subject to an expiration date or a fee.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Jessica Harmon, 317-232-9854.